

## **Liberated Syndication Sees Significant Audience Growth for Podcasts in 2017**

Pittsburgh, PA – March 26, 2018 – Liberated Syndication, Inc. (OTCQB: LSYN) (“Libsyn”) announced today that it saw unique monthly audiences for podcasts distributed through the Libsyn Network grow from 62 million per month in 2016 to 92 million per month in 2017. The Company attributed the significant increase to the rising popularity of podcasts as a media format worldwide and the growing diversity and increasing quality of podcast content. Download requests for podcast content on the Libsyn Network grew from 4.6 billion in 2016 to 7.2 billion in 2017.

During 2017, Liberated Syndication recorded revenues of \$10,584,219, a 20% increase over revenues of \$8,792,208 for the same period in 2016. The increase for 2017 reflects an increase in traditional hosting revenue as well as growth in LibsynPro hosting customers and advertising revenue.

On December 27, 2017 Libsyn closed its acquisition of Internet hosting company Pair Networks. The combined companies have approximately 82,000 customers from domain registration and monthly subscribers for hosting services. The combined businesses are expected to generate approximately \$23 million in annual revenue and approximately \$7 million in EBITDA for 2018.

“Management expects podcasts to continue to grow in popularity as they have become an integral part of brand strategy along with websites, blogs and social media outlets,” commented Chris Spencer, Liberated Syndication CEO. “We expect 2018 to be a very good year for Liberated Syndication’s podcast hosting business and with the addition of Pair Networks, we anticipate strong growth across all aspects of our business.”

Further details about the Company’s financial results are available in its annual report on Form 10-K, filed today and which is available on the website of the Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov).

### **About Liberated Syndication**

Libsyn is one of the world’s leading podcast hosting networks and has been providing publishers with distribution and monetization services since 2004. In 2017 Libsyn delivered over 7.2 Billion downloads. We host over 3.96 Million media files for more than 44,000 podcasts, including typically around 35% of the top 200 podcasts in iTunes. Podcast producers choose Libsyn to measure their audience, deliver popular audio and video episodes, distribute their content through smartphone Apps (iOS, and Android), and monetize via premium subscription services and advertising. We are a Pittsburgh based company with a world-class team. Visit us on the web at [www.libsyn.com](http://www.libsyn.com).

Pair Networks, founded in 1996, is one of the oldest and most experienced Internet hosting company providing a full range of fast, powerful and reliable Web hosting

services. Pair offers a suite of Internet services from shared hosting to virtual private servers to customized solutions with world-class 24x7 on-site customer support. Based in Pittsburgh, Pair serves businesses, bloggers, artists, musicians, educational institutions and non-profit organizations around the world. Visit us on the web at [www.pair.com](http://www.pair.com).

### **Investor Relations Contact**

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### **Use of Non-GAAP Financial Measures**

Earnings before interest, taxes, depreciation and amortization ("EBITDA") is not a measure of financial performance under GAAP. Management believes EBITDA, in addition to operating profit, net income and other GAAP measures, is a useful indicator of the Company's financial and operating performance and its ability to generate cash flows from operations that are available for taxes, capital expenditures and debt service. The Company only provides EBITDA guidance on a non-GAAP basis and does not provide reconciliations of such forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations, including adjustments that could be made for restructuring, integration and acquisition-related expenses, share-based compensation amounts, adjustments to inventory and other charges, the amount of which, based on historical experience, could be significant.

### **Legal Notice**

"Forward-looking Statements" as defined in the Private Securities litigation Reform Act of 1995 may be included in some of the information or materials made available on this website. These statements relate to future events or our future financial performance. These statements are only predictions and may differ materially from actual future results or events. We disclaim any intention or obligation to revise any forward-looking statements whether as a result of new information, future developments or otherwise, except as required by law. There are important risk factors that could cause actual results to differ from those contained in forward-looking statements, including, but not limited to, risks associated with our change in business strategy towards more heavy reliance upon on our new talent segment and wholesale channels, actions of regulators concerning our business operations or trading markets for our securities, the extent to which we are able to develop new services and markets for our services, our significant reliance on third parties to distribute our content, the level of demand and market acceptance of our services and the "Risk Factors" set forth in our most recent SEC filings.