

Libsyn Unveils December 2023 Podcast Advertising Rates

PITTSBURGH, January 2, 2024 – Today, <u>Liberated Syndication Inc.</u> ("Libsyn"), the leading all-in-one podcasting platform for creators and advertisers, announced its **December 2023 Podcast Advertising Rates**, including the highest and most accessible CPM categories.

"Podcast advertising undeniably works, reaching <u>an estimated 120 million listeners in the U.S. each month.</u> Since 2016, we've led the way in connecting brands with highly engaged audiences via seamless, in-content podcast and simulcast integrations. The pathway to success hinges on authenticity and trust for driving audience action and maximizing campaign results," commented **Dave Hanley**, Chief Revenue Officer of Libsyn's AdvertiseCast. "In 2024, we look forward to leveraging our expanding array of compelling content, influential hosts, and strong podcasting communities to boost discoverability, foster fandom, and drive performance outcomes for both new and existing advertisers."

December 2023 Podcast Advertising Rates

The following rates, which are denoted as cost per thousand or CPM, are published monthly by Libsyn's AdvertiseCast, the industry's premier podcast advertising marketplace that connects advertisers with podcasters. The Company releases the figures to empower the podcaster and advertiser communities to readily monitor market pricing and provide greater insight into podcasting advertising as a monetization vehicle. The data is derived from actual sales data across AdvertiseCast's network of thousands of shows.

The 60-second ad spot in **2023 had an average CPM rate** of \$22.58, reflecting a decrease of 6% versus 2022, where the average CPM rate was \$23.87. Considering the challenging overall advertising market, this relatively small decrease demonstrates the resiliency of the podcast advertising ecosystem.

For **December 2023**, the average CPM rate was \$22.91 for a 60-second ad spot. That figure is up slightly compared to last month (November 2023 avg. CPM rate: \$22.85) and has decreased year-over-year (December 2022 avg. CPM rate: \$25.53).

The three highest CPM categories in November based on delivered advertising were:

Arts: \$26

Technology: \$25Health & Fitness: \$24

Moreover, three categories where advertisers can effectively tap into highly engaged audiences at more accessible CPM rates include Games, History, and True Crime, which averaged around the low 20s in December.

Libsyn's AdvertiseCast combines an industry-leading ad buying and management platform with full-service capabilities that makes it easy for podcast advertisers to initiate and manage highly targeted and measurable campaigns, while providing maximum return for creators. Historical monthly CPM rates can be found on AdvertiseCast's website at: www.advertisecast.com/podcast-advertising-rates.

About Liberated Syndication

Founded in 2004, Liberated Syndication Inc. ("Libsyn") is the leading all-in-one podcasting platform for creators and advertisers to host, distribute, monetize, amplify, and measure their audio content. In 2022, the Company hosted over 75,000 shows and delivered over 8 billion downloads to listeners globally. Libsyn's AdvertiseCast marketplace combines an industry-leading ad buying and management platform with full-service capabilities that make it easy for podcast advertisers to initiate and manage highly targeted and measurable campaigns on over 3,000 shows. Based in Munich, Germany, Libsyn's Julep Media platform is the leading podcasting hosting platform and advertising marketplace in Europe. Libsyn also powers podcast membership platform, Glow, and web hosting platform, Pair Networks. Visit libsyn.com or investor.libsyn.com for more Company information.

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